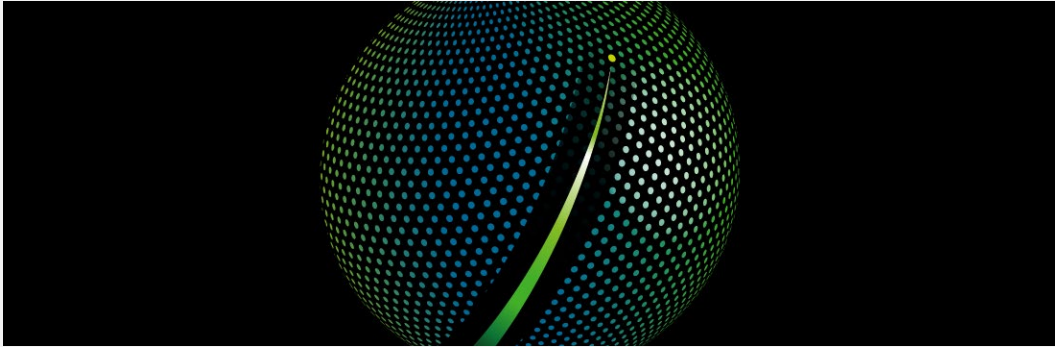


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Global Tax & Legal – Global Indirect Tax Newsletter | June 2022



## Global Indirect Tax News

Your reference for indirect tax and global trade matters

### Featured articles



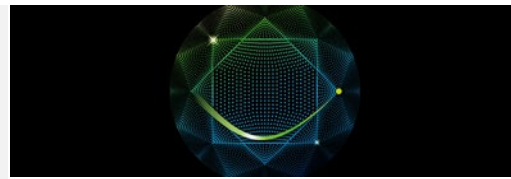
#### India and UAE



##### India and UAE sign trade agreement

On 18 February 2022, India and the United Arab Emirates signed the Comprehensive Economic Partnership Agreement. The CEPA aims to boost bilateral trade (from both exports and imports) to USD 100 billion in the next five years, from the current USD 60 billion.

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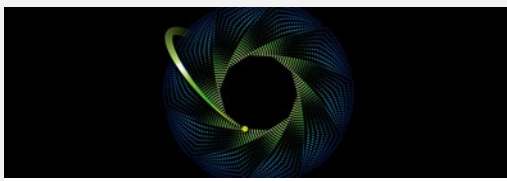
#### Australia



##### GST assurance approach

The Australian Taxation Office is changing its approach to obtaining GST assurance for Top 1000 GST taxpayers, with a shift from a risk-based review to an assurance review. And is increasing its GST assurance activity in the financial services and insurance sector.

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## France



### Non-established suppliers can regularize their VAT

Some suppliers have failed to charge French VAT on their distance sales made to France, for the period prior to 1 July 2021. The tax authorities are encouraging such non-established suppliers to regularize their situation before 30 September 2022.

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## India



### Electronic invoicing

Mandatory GST e-invoicing has applied for certain taxpayers since October 2020, and taxpayers with annual turnover exceeding INR 200 million currently are subject to the mandatory e-invoicing rules. This article examines the benefits and potential opportunities of e-invoicing.

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## Indonesia



### VAT treatment of cryptoasset trading

Regulations have been issued governing the VAT and income tax treatment of cryptoasset trading, including definitions of relevant terms and types of cryptotransactions, and confirmation of the VAT and income tax treatment for different types of traders.

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## Saudi Arabia



### Tax amnesty program

The Zakat, Tax and Customs Authority announced a tax amnesty program for the relief of penalties, available to all taxpayers from 1 June through 30 November 2022. Taxes covered include VAT, withholding tax, excise tax, income tax, and real estate transaction tax.

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## Other news

[OECD: Progress report released on tax cooperation for development](#)

[OECD: Update on recent work of Forum on Tax Administration \(June 2022\)](#)

[Argentina: Central Bank announces new foreign currency availability regime for service exporters](#)

[Belgium: Hardcopy VAT quarterly account statements to be withdrawn for most taxpayers](#)

[Canada: BC PST marketplace provisions receive royal assent](#)

[China: Public comments on draft regulations on export control of dual-use items invited](#)

[China: Shanghai announces enhanced refunds of unutilized input VAT](#)

[\*\*China:\*\* Shenzhen customs and tax authorities announce transfer pricing collaboration](#)

[\*\*Colombia:\*\* DIAN modifies requirements for treatment of e-invoices as transferable securities](#)

[\*\*Egypt:\*\* VAT suspended on certain imported production equipment and machinery](#)

[\*\*El Salvador:\*\* Overview of status and relevant aspects of electronic invoicing](#)

[\*\*Germany:\*\* Ministry of Finance clarifies VAT exemption on intra-EU supplies](#)

[\*\*Germany:\*\* Federal Fiscal Court questions VAT rate for services ancillary to hotel accommodation](#)

[\*\*Guatemala:\*\* Tax considerations for companies preparing for 2022 semiannual closing](#)

[\*\*Guatemala:\*\* Changes to income tax and VAT returns affecting companies in the consumer industry](#)

[\*\*Guatemala:\*\* Changes to assist operation of special VAT regimes for agricultural taxpayers issued](#)

[\*\*India:\*\* Imposition of IGST on ocean freight violates GST law](#)

[\*\*India:\*\* Supreme Court rules service tax applied on reimbursed costs of seconded employees](#)

[\*\*Indonesia:\*\* VAT regulations updated to synchronize with Law on Harmonization of Tax Regulations](#)

[\*\*Indonesia:\*\* Regulation governing income tax and VAT treatment of financial technology issued](#)

[\*\*Malaysia:\*\* Observations regarding unjust enrichment and refunds of overpaid service tax](#)

[\*\*New Zealand:\*\* Consultation on the disputes resolution process launched](#)

[\*\*Portugal:\*\* Deadline further extended for acceptance of invoices in PDF format](#)

[\*\*Portugal:\*\* Budget proposals would require nonresident entities to submit SAF-T \(PT\) file](#)

[\*\*Saudi Arabia:\*\* VAT refund claim due date approaching for nonresident businesses](#)

[\*\*Saudi Arabia:\*\* ZATCA updates e-invoicing draft implementation resolution](#)

[\*\*Saudi Arabia:\*\* General increase in customs duty rates implemented](#)

[\*\*Thailand:\*\* Extension of tax measures to encourage importation of certain goods to treat COVID-19](#)

[\*\*Thailand:\*\* E-book operators eligible to apply for VAT registration](#)

[\*\*Thailand:\*\* VAT exemption provided for certain transfers through digital asset exchange](#)

[\*\*Thailand:\*\* VAT exemption provided for transfers of digital currency issued by Bank of Thailand](#)

[\*\*Ukraine:\*\* Tax obligations and penalties reimposed for certain taxpayers during martial law](#)

[\*\*United Kingdom:\*\* HMRC update guidance on the meaning of “business” for VAT purposes](#)

[\*\*United States:\*\* Finance Committee mulls remote sales tax collection compliance issues post-Wayfair](#)

[\*\*United States:\*\* State Tax Matters \(3 June 2022\), including indirect, sales and use tax developments in Indiana, Louisiana, Maryland, Oklahoma, and Virginia](#)

[\*\*United States:\*\* State Tax Matters \(10 June 2022\), including indirect, sales and use tax developments in Florida and Tennessee](#)

[\*\*United States:\*\* State Tax Matters \(17 June 2022\), including indirect, sales and use tax developments in Pennsylvania](#)

[\*\*United States:\*\* State Tax Matters \(24 June 2022\), including indirect, sales and use tax developments in Kentucky](#)



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